



### Fund Details

#### Investment Objective

The objective of the scheme is to provide reasonable returns at a high level of safety and liquidity through Investment Objective judicious investments in high quality debt and money market instruments.

#### Fund Manager

Mr. Kaustubh Gupta, Ms. Sunaina Da Cunha, Mr. Sanjay Pawar & Mr. Dhaval Joshi

#### Date of Allotment

June 16, 1997

#### Benchmark

NIFTY Liquid Index A-1

#### Managing Fund Since

July 15, 2011, July 15, 2011, July 01, 2022 & November 21, 2022

#### Experience in Managing the Fund

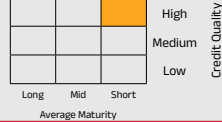
12.8 years, 12.8 years, 1.8 Years & 1.4 Years

#### Fund Category

Liquid Fund

**Scheme Rating**  
[ICRA]A1+mfs/ Care A1+ mfs

#### Investment Style



#### Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil	
Exit Load	Investor Exit upon subscription	Exit load as % of redemption proceeds
	Day 1	0.0070%
	Day 2	0.0065%
	Day 3	0.0060%
	Day 4	0.0055%
	Day 5	0.0050%
	Day 6	0.0045%
	Day 7	0.0000%

#### AUM

Monthly Average AUM	₹	39004.97	Crores
AUM as on last day <sup>^</sup>	₹	29551.11	Crores

<sup>^</sup>Net assets excludes aggregate investments by other schemes of Aditya Birla Sun Life Mutual Fund amounting to Rs. 213.36 Crs as on March 31, 2024.

#### Total Expense Ratio (TER)

Regular	0.34%
Direct	0.21%

Including additional expenses and goods and service tax on management fees.



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#### Other Parameters

Modified Duration	0.19 years
Average Maturity	0.19 years
Yield to Maturity	7.88%
Macaulay Duration	0.19 years

#### Application Amount for fresh subscription

₹ 500 (plus in multiples of ₹ 1)

#### Min. Addl. Investment

₹ 500 (plus in multiples of ₹ 1)

#### SIP

Daily/Weekly/Monthly: Minimum ₹ 100/-

## PORTFOLIO

Issuer	% to Net Assets	Rating
<b>Money Market Instruments</b>	<b>97.57%</b>	
National Bank For Agriculture and Rural Development	6.61%	ICRA A1+
Bank of Baroda	3.99%	IND A1+
Small Industries Development Bank of India	3.16%	CARE A1+
Axis Bank Limited	2.91%	ICRA A1+
Sikka Ports and Terminals Limited	2.66%	CRISIL A1+
National Bank For Agriculture and Rural Development	2.50%	ICRA A1+
Indian Bank	2.50%	CRISIL A1+
HDFC Bank Limited	2.32%	IND A1+
National Bank For Agriculture and Rural Development	2.00%	ICRA A1+
Reliance Retail Ventures Limited	1.99%	CRISIL A1+
Bharti Enterprises Limited	1.98%	CRISIL A1+
Shriram Finance Ltd	1.81%	CRISIL A1+
Small Industries Development Bank of India	1.67%	CARE A1+
Union Bank of India	1.66%	IND A1+
National Bank For Agriculture and Rural Development	1.66%	ICRA A1+
L&T Metro Rail Hyderabad Ltd	1.66%	CRISIL A1+
JSW Steel Coated Products Ltd	1.66%	CARE A1+
Small Industries Development Bank of India	1.66%	CARE A1+
National Bank For Agriculture and Rural Development	1.66%	ICRA A1+
PNB Housing Finance Limited	1.65%	CRISIL A1+
HDFC Bank Limited	1.65%	CARE A1+
Union Bank of India	1.65%	IND A1+
Canara Bank	1.33%	CRISIL A1+
L&T Metro Rail Hyderabad Ltd	1.33%	CRISIL A1+
Hero Fincorp Limited	1.33%	ICRA A1+
Bank of Baroda	1.33%	IND A1+
HDFC Bank Limited	1.31%	ICRA A1+
ICICI Securities Limited	1.16%	ICRA A1+
Hero Fincorp Limited	1.00%	ICRA A1+
PNB Housing Finance Limited	1.00%	CRISIL A1+

Issuer	% to Net Assets	Rating
Aditya Birla Finance Limited	0.99%	ICRA A1+
Export Import Bank of India	0.99%	ICRA A1+
Motilal Oswal Financial Services Limited	0.99%	ICRA A1+
TATA Realty & Infrastructure Limited	0.86%	ICRA A1+
Poonawalla Fincorp Limited	0.83%	CRISIL A1+
Bank of Baroda	0.83%	IND A1+
Indian Bank	0.83%	CRISIL A1+
Bank of Baroda	0.83%	IND A1+
Union Bank of India	0.83%	IND A1+
HDFC Securities Limited	0.83%	ICRA A1+
RBL Bank Limited	0.83%	ICRA A1+
RBL Bank Limited	0.83%	ICRA A1+
Muthoot Finance Limited	0.80%	ICRA A1+
HDFC Securities Limited	0.67%	ICRA A1+
Bajaj Financial Securities Limited	0.67%	CRISIL A1+
Reliance Retail Ventures Limited	0.67%	CRISIL A1+
Tata Teleservices Maharashtra Limited	0.66%	CRISIL A1+
The Federal Bank Limited	0.66%	CRISIL A1+
Hinduja Leyland Finance Limited	0.66%	CRISIL A1+
Julius Baer Capital India Private Limited	0.66%	ICRA A1+
Motilal Oswal Finvest Limited	0.66%	CRISIL A1+
Piramal Capital & Housing Finance Limited	0.66%	CARE A1+
Piramal Capital & Housing Finance Limited	0.66%	CARE A1+
TATA Realty & Infrastructure Limited	0.60%	ICRA A1+
Tata Housing Development Company Limited	0.56%	CARE A1+
The Federal Bank Limited	0.50%	CRISIL A1+
Julius Baer Capital India Private Limited	0.50%	ICRA A1+
Godrej Properties Limited	0.50%	ICRA A1+
Hinduja Leyland Finance Limited	0.50%	CRISIL A1+
Poonawalla Fincorp Limited	0.50%	CRISIL A1+
Standard Chartered Capital Limited	0.47%	ICRA A1+





# Aditya Birla Sun Life Liquid Fund

An Open Ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk.



## Savings Solutions

Issuer	% to Net Assets	Rating
Punjab & Sind Bank	0.46%	ICRA A1+
Godrej Properties Limited	0.45%	ICRA A1+
Motilal Oswal Financial Services Limited	0.41%	ICRA A1+
IndusInd Bank Limited	0.41%	CRISIL A1+
Axis Bank Limited	0.33%	ICRA A1+
Network 18 Media & Investments Limited	0.33%	CARE A1+
Tata Housing Development Company Limited	0.33%	CARE A1+
Piramal Capital & Housing Finance Limited	0.33%	CARE A1+
Piramal Capital & Housing Finance Limited	0.33%	CARE A1+
Standard Chartered Capital Limited	0.33%	ICRA A1+
Piramal Capital & Housing Finance Limited	0.33%	CARE A1+
Godrej Properties Limited	0.33%	ICRA A1+
ICICI Home Finance Company Limited	0.33%	ICRA A1+
Muthoot Finance Limited	0.33%	ICRA A1+
Tata Motors Finance Limited	0.33%	ICRA A1+
Bharti Enterprises Limited	0.33%	CRISIL A1+
Godrej Properties Limited	0.33%	ICRA A1+
Deutsche Investments India Private Limited	0.33%	ICRA A1+
Motilal Oswal Finvest Limited	0.33%	CRISIL A1+
SBICAP Securities Limited	0.33%	ICRA A1+
Godrej Finance Ltd	0.33%	ICRA A1+
SBICAP Securities Limited	0.33%	ICRA A1+
SBICAP Securities Limited	0.33%	ICRA A1+
SBICAP Securities Limited	0.33%	ICRA A1+
SBICAP Securities Limited	0.33%	ICRA A1+
AU Small Finance Bank Limited	0.33%	CARE A1+
Julius Baer Capital India Private Limited	0.30%	ICRA A1+
JM Financial Services Ltd	0.28%	ICRA A1+
AU Small Finance Bank Limited	0.27%	CRISIL A1+
Godrej Industries Limited	0.25%	ICRA A1+
Godrej Industries Limited	0.25%	ICRA A1+
Godrej Industries Limited	0.25%	ICRA A1+
Godrej Industries Limited	0.25%	ICRA A1+
Godrej Industries Limited	0.25%	ICRA A1+
Export Import Bank of India	0.25%	ICRA A1+

Issuer	% to Net Assets	Rating
Godrej Industries Limited	0.25%	ICRA A1+
HSBC InvestDirect Financial Services India Ltd	0.25%	CRISIL A1+
Godrej Industries Limited	0.25%	ICRA A1+
Godrej Industries Limited	0.25%	ICRA A1+
Godrej Industries Limited	0.25%	ICRA A1+
Godrej Industries Limited	0.25%	ICRA A1+
JM Financial Services Ltd	0.23%	ICRA A1+
Muthoot Finance Limited	0.17%	ICRA A1+
Standard Chartered Capital Limited	0.17%	ICRA A1+
HSBC InvestDirect Financial Services India Ltd	0.17%	CRISIL A1+
Muthoot Finance Limited	0.17%	ICRA A1+
Axis Securities Limited	0.17%	ICRA A1+
HSBC InvestDirect Financial Services India Ltd	0.17%	CRISIL A1+
IIFL Securities Limited	0.17%	ICRA A1+
Godrej Properties Limited	0.14%	ICRA A1+
Canara Bank	0.08%	CRISIL A1+
Export Import Bank of India	0.08%	ICRA A1+
National Bank For Agriculture and Rural Development	0.08%	ICRA A1+
Axis Bank Limited	0.07%	ICRA A1+
National Bank For Agriculture and Rural Development	0.03%	ICRA A1+
<b>TREASURY BILLS</b>	<b>9.23%</b>	
Government of India	3.33%	SOV
Government of India	3.31%	SOV
Government of India	1.66%	SOV
Government of India	0.93%	SOV
State Government bond	0.50%	
5.38 % RAJASTHAN 27MAY2024 SDL	0.34%	SOV
5.46% TAMIL NADU 03JUN2024 SDL	0.17%	SOV
<b>Fixed rates bonds - Corporate</b>	<b>0.45%</b>	
National Bank For Agriculture and Rural Development	0.28%	ICRA AAA
Mahindra Rural Housing Finance Limited	0.17%	IND AA+
<b>Alternative Investment Funds (AIF)</b>	<b>0.34%</b>	
<b>Corporate Debt Market Development Fund</b>	<b>0.34%</b>	
<b>Cash &amp; Current Assets</b>	<b>-8.10%</b>	
<b>Total Net Assets</b>	<b>100.00%</b>	

### Investment Performance

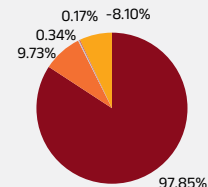
NAV as on March 31, 2024: ₹ 385.6632

	Since Inception	5 Years	3 Years	1 Year
Inception - June 16, 1997				
Aditya Birla Sun Life Liquid Fund	6.98%	5.22%	5.40%	7.17%
Value of Std Investment of ₹ 10,000	38566	12898	11711	10719
Benchmark - NIFTY Liquid Index A-I	7.03%	5.21%	5.51%	7.30%
Value of Std Investment of ₹ 10,000	38960	12897	11747	10733
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.94%	5.51%	5.15%	7.21%
Value of Std Investment of ₹ 10,000	31735	13077	11626	10723

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Mr. Sanjay Pawar is 2. Total Schemes managed by Mr. Dhaval Joshi is 51. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Other funds managed by Mr. Sanjay Pawar - Aditya Birla Sun Life CRISIL Liquid Overnight ETF

### Rating Profile of Portfolio



Legend: AAA, Sovereign, Unrated, AA, Cash & Current Assets

### NAV of Plans / Options (₹)

	Regular Plan	Retail Plan <sup>@</sup>	Institutional Plan	Direct Plan
Growth	385.6632	625.8503	642.2519	389.6808
IDCW <sup>§</sup> :	161.3721	-	-	211.5658
Weekly IDCW <sup>§</sup> :	100.2923	-	108.2901	100.2866
Daily IDCW <sup>§</sup> :	100.2553	163.7943	108.0916	100.2563

<sup>§</sup>Income Distribution cum capital withdrawal

<sup>@</sup>The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Liquid Fund is ₹ 100/-

<sup>@</sup> Retail Plan and Institutional Plan has been discontinued and does not accept fresh subscriptions/switch in.

### Product Labeling Disclosures

Aditya Birla Sun Life Liquid Fund (An Open Ended Liquid Scheme. A relatively low interest rate risk and moderate credit risk)

- reasonable returns with high levels of safety and convenience of liquidity over short term
- investments in high quality debt and money market instruments with maturity of upto 91 days



\*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

### Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)		B-I	
Moderate (Class II)			
Relatively High (Class III)			

Data as on March 31, 2024 unless otherwise specified